

SP17-275-10 March 16, 2021

To: Pierre Ross

Senior Manager, Business Development

Laurentian Bank

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Re: Letter of Reliance

Sirati and Partners Consultants Limited (SIRATI) (the "Consultant") has prepared this letter to allow the use of and reliance on the following reports by the addressees of this letter, their successors and assigns:

 Preliminary Geotechnical Investigation Report for proposed new development located at 231, 235, 237, 245 and 249 Reach Street, Uxbridge, Ontario, Prepared for Palmer Environmental Consulting Group, Prepared by Sirati & Partners Consultants Inc., Project # SP17-275-10, dated April 27, 2018.

It should be noted that use of and reliance on the above-noted reports is governed by the terms and conditions as presented in the reports. In addition, the addressees of this letter recognize and agree to the following:

- The information in the reports relates only to the property described in the reports and was presented in accordance with and subject to the scope of work of the assessment agreed upon by the Consultant and Teston Sands Inc.
- 2. The information and conclusions provided in the reports apply only to the subject property as it existed at the time of the Consultant's site investigations. Should the site use or conditions change, the information and conclusions in the reports may no longer apply.
- 3. The Consultant makes no representation regarding the marketability of this property or its suitability for any particular use, and none should be inferred based on the reports.
- 4. The reports are intended to be used in their entirety and no excerpts may be taken to be representative of the findings of the assessments.

We trust that the foregoing is satisfactory. Should you have any further questions, please contact our office.

Very truly yours,

Sirati and Partners Consultants Ltd.

Archie Sirati (Ph.D., P.Eng.) CEO/President